

KeyInvest Return Monitor

Systematically **selected** UBS Barrier Reverse Convertibles



The Return Monitor provides an overview of UBS Barrier Reverse Convertibles (BRCs) offering attractive potential returns. All selected BRCs are listed on the SIX Structured Products Exchange and tradeable on each trading day under normal market conditions. In focus are products that have at least three months left until maturity and an intact barrier. The three categories examined are: Attractive sideways return, high barrier distance and underlyings with a Buy Rating by UBS Research. Further information can be found on: ubs.com/renditemonitor

Attractive sideways return

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
8.00%	Dufry / Richemont / Swatch	79.35	CHF	09/11/2020	A 43930332	17.2%	32.4%
11.00%	Exxon Mobil / Halliburton / Schlumberger	78.96	USD	10/05/2021	I 47260994	22.5%	27.6%
9.00%	ABB / Barry Callebaut / Dufry	86.50	CHF	02/11/2020	I 47025427	19.8%	22.7%
9.25%	Credit Suisse / Julius Baer / Partners Group	88.75	CHF	26/10/2020	I 47024976	22.9%	21.6%
10.00%	Burberry / Hugo Boss / LVMH	86.85	EUR	22/03/2021	A 46532303	19.8%	20.7%

High barrier distance

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
10.00%	Hennes & Mauritz / Inditex / Zalando	99.80	CHF	08/02/2021	I 49025463	48.2%	9.8%
10.00%	Netflix / Walt Disney	96.64	USD	03/09/2021	I 49557384	47.1%	11.4%
12.25%	Daimler / Tesla / Toyota	96.90	CHF	12/09/2022	A 49558218	46.3%	12.1%
8.75%	MasterCard / PayPal / Visa	96.91	USD	12/02/2021	A 49025251	44.5%	10.9%
11.75%	Barrick Gold / Freeport McMoRan / Newmont Goldcorp	95.72	EUR	13/09/2021	A 49557648	42.5%	13.5%

UBS Research: Underlyings with Buy Rating

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
11.00%	Cisco Systems / Intel / Salesforce	92.79	USD	21/05/2021	A 47502489	36.0%	15.5%
8.25%	Georg Fischer / SFS Holding / Sulzer	92.85	CHF	23/12/2020	A 47975023	28.7%	14.7%
6.75%	BP / Royal Dutch Shell / Total	91.75	CHF	28/06/2021	I 47975260	27.8%	12.0%
8.00%	Airbus Group SE / Boeing	91.55	EUR	08/03/2021	A 46345628	26.5%	14.6%
14.00%	Chevron / Halliburton / Schlumberger	86.56	USD	28/06/2021	I 47975030	25.7%	23.0%

A - Autocallable: If all underlying prices close at or above the predefined Autocall Level on any observation date, the product will be early redeemed. The sideways return is calculated as of the next possible repayment date, if all underlying prices are at or above the Autocall Level at the time of calculation.

I - Issuer Callable: UBS as the issuer has the right to call the product on any observation date. No specific level has to be reached to trigger the early repayment.

Source: SIX Structured Products Exchange, UBS
Stand: 07.10.2019

The following criteria have to be fulfilled for each category:

Attractive sideways return:	UBS BRCs with a sideways return of at least 10% p.a. and a current barrier distance of more than 15%.
High barrier distance:	UBS BRCs with a current barrier distance of more than 40%.
UBS Research:	A selection of UBS BRCs with all underlyings rated "Buy" by UBS CIO WM.

UBS BRCs with multiple underlyings are referred to as "worst-of" structures. For worst of BRCs the underlying with the worst price performance applies for the barrier observation.

Opportunities: UBS BRCs pay a guaranteed coupon and offer contingent capital protection.

Risks: If one of the underlyings trade at or below its respective barrier during the term of the product, the redemption on the expiry date is based on the performance of the worst-performing underlying (capped at nominal value plus coupon), meaning a loss will be likely.

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